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WHEN RECORDED MAIL TO:

Lillick McHose & Charles  
725 S. Figueroa St., Suite 1200  
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Attention: William S. Waller, Esq.

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**87-1840323**

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LOS ANGELES COUNTY REGISTRAR - RECORDER

COVENANT AND AGREEMENT

THIS COVENANT AND AGREEMENT is made as of the 18th day of November, 1987 by Bethlehem Steel Corporation, a Delaware corporation, as the owner of that certain real property described as Lots 852 and 853 of Tract No. 3398, in the City of Huntington Park, in the County of Los Angeles, State of California, as per map recorded in Book 37, Page 43 of Maps, in the Office of the County Recorder of said County (the "Property").

In accordance with the requirements of the California Department of Health Services, notice is hereby given that the Property has been the subject of a Mitigation Plan for Hydrocarbon Leakage From Underground Storage Tanks dated May, 1987 submitted to and approved by the California Department of Health Services and the California Regional Water Quality Control Board. Certain portions of the Property contain and will continue to contain petroleum hydrocarbons as described in said Mitigation Plan.

This Covenant and Agreement shall run with the land and the land shall be subject to such notice until released or no longer required by the authority of the California Department of Health Services or any successor agency which may have jurisdiction over such subject matter.

BETHLEHEM STEEL CORPORATION,  
a Delaware corporation

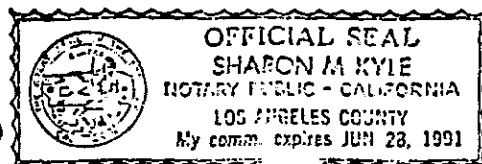
By: Robert D. Joyce  
Name: Robert D. Joyce  
Title: Director - Business Dev.

STATE OF CALIFORNIA,       )  
                                  )  
COUNTY OF LOS ANGELES    )    ss.

On November 18, 1987, before me, the undersigned, a Notary Public in and for said State, personally appeared ROBERT D. JOYCE, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Director of Business Development of Bethlehem Steel Corporation and acknowledged to me that such corporation executed the within instrument.

WITNESS my hand and official seal.

(SEAL)



Sharon M. Kyle  
Notary Public in and for said State